

Cattle Market Update

June 19, 2026

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New World Screwworm Dominating Headlines

Recent headlines have focused heavily on the detection of New World Screwworm in Texas and surrounding regions. While this development certainly introduces an additional challenge for cattle producers, it is best characterized as a management and cost-of-production issue rather than a market-moving event. Increased monitoring, prevention, and treatment costs will likely be required, and localized cattle movement restrictions could temporarily disrupt marketing channels for some producers. However, at this time, the presence of screwworm is not expected to significantly alter broader cattle or beef market trends.

With that in mind, market fundamentals remain firmly rooted in the same supply and demand dynamics that have supported the historic prices being seen in the market.

Supply-Side Conditions Remain Tight

On the supply side, cattle inventories remain limited, and meaningful expansion will require a concerted effort to rebuild the cow herd. Recent data suggest early—but still cautious—steps in that direction.

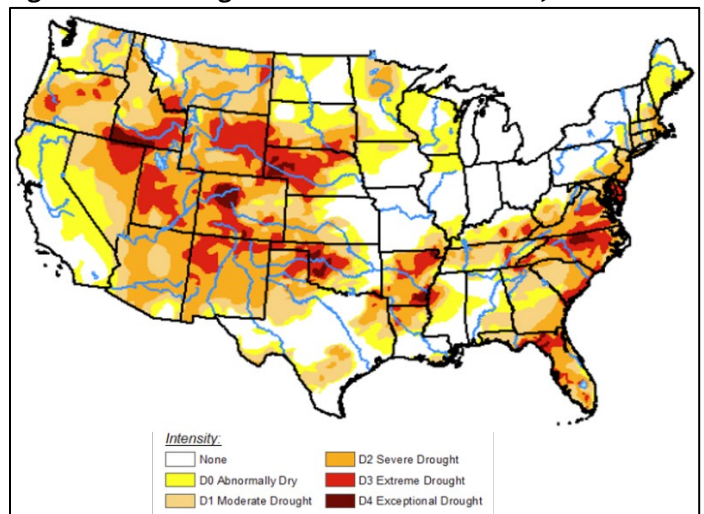
Beef cow slaughter through April 2026 is down more than 17 percent compared to the same period in 2025, indicating that producers are culling fewer cows. However, reduced culling alone does not expand herd size. Growth requires increased heifer

retention, and while there are signs of this occurring, the signal is not yet definitive.

Heifer slaughter from January through April 2026 is down over 10 percent from the same period in 2025, which could suggest retention. However, steer slaughter is also down more than 8 percent over the same period. Given that steer slaughter has seen similar declines as heifer slaughter, the reductions may be more a reflection of the lower calf crops resulting from lower cow inventory levels over the last few years than it is a reflection of significant heifer retention.

Looking at regional auction market data provides some additional glimpses into heifer retention. To this point in 2026, auction data does show lower volumes of heifers being marketed as feeder cattle and increased sales of replacement females. This, coupled with the lower heifer slaughter numbers, both would seem to point to increased heifer retention. However, the year-over-year changes seen in the auction data are fairly modest.

Figure 1. US Drought Monitor Index – June 16, 2026

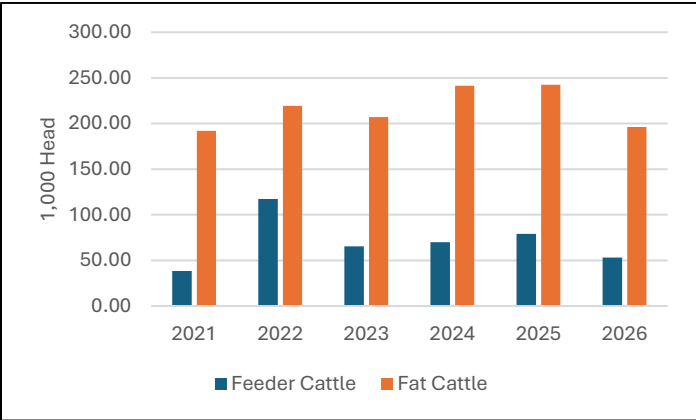


So, while there are signs of heifer retention taking place, it is still uncertain of exactly how aggressive producers will be. And with much of the western half of the United States facing some level of drought conditions (see Figure 1), grazing and forage availability may limit heifer retention even for those producers with intentions of aggressive expansion in 2026.

Outside of herd expansion, increased cattle supply could come from imports. However, that avenue seems to remain limited.

With the Mexican border still closed to cattle shipments, the United States is relying primarily on Canada for imported feeder and fed cattle. Yet both feeder and fed cattle imports from Canada thus far in 2026 are down compared to 2025 (see Figure 2). This decline likely reflects a combination of smaller Canadian herd sizes and broader trade and tariff considerations.

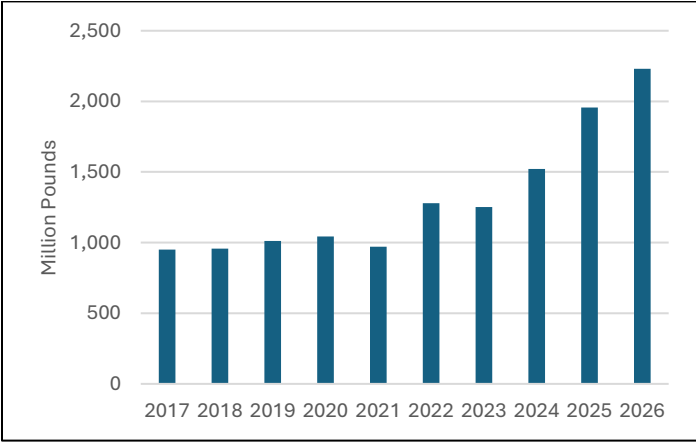
Figure 2. Feeder and Fat Cattle Imports from Canada (January – May)



Even if the Mexican border reopens, it is still uncertain of how many cattle and how quickly cattle could start moving into the country. Historically, Mexico exported 1.0 to 1.2 million head of feeder cattle annually to the U.S. While reopening would restore that pathway, questions remain about available supply in Mexico and whether current trade conditions will limit flows.

While the ability to significantly alter the current tight cattle supply situation in the near future seems very limited, the same cannot be said for the beef supply situation. Beef imports have increased substantially, rising 18 percent in 2025 from the previous year. Imports continued to increase in 2026 with purchases from January through April increasing by 14 percent over the same period in 2025 (see Figure 3) . However, it is important to remember that despite these significant increases in imports that there has been no downward pressure on beef prices. At best, what imports have done has reduced the rate at which beef prices have increased and have not reduced beef prices. And, given that much of the beef imported into country is primarily used in ground beef production, it has little to no impact on prices for higher value cuts.

Figure 3. US Imports of Beef and Veal (January – April)



So, overall, it would seem that there is limited potential factors that exist that could alter supplies of either cattle or beef, for that matter, that could have significant influence over short to mid-term price movement.

Demand Remains Strong

Given limited ability to impact supply, any price direction is increasingly dependent on demand, which has remained resilient.

Indicators of demand—such as wholesale and retail prices—continue to show strength. The Choice boxed beef cutout has averaged \$380.58/cwt in 2026, up more than 13 percent from \$335.84/cwt during the same period in 2025 (see Figure 4). Similarly, the all-fresh retail beef price has averaged \$956.12/cwt through May 2026, compared to \$835.88/cwt in 2025—an increase of more than 14 percent (see Figure 5). These increases indicate that consumers have, thus far, absorbed higher prices, supporting the current market structure.

However, there are subtle signs worth monitoring. The typical seasonal price bump associated with the May–June grilling season has been more muted than expected. In fact, retail prices in May were down slightly from April, not typical from a historic perspective. And while choice cutout values moved higher in May and early June, the increases were significantly lower than historic patterns.

Figure 4. Weekly Choice Cutout Values

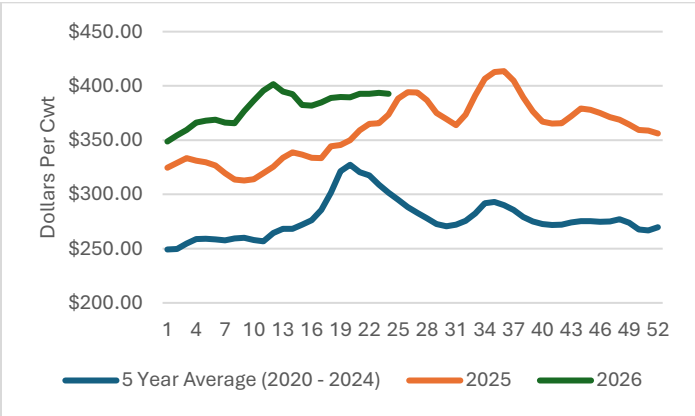
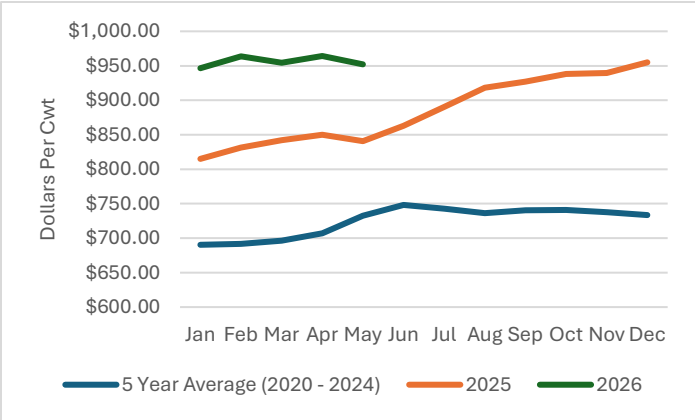


Figure 5. Monthly All Fresh Retail Beef Prices

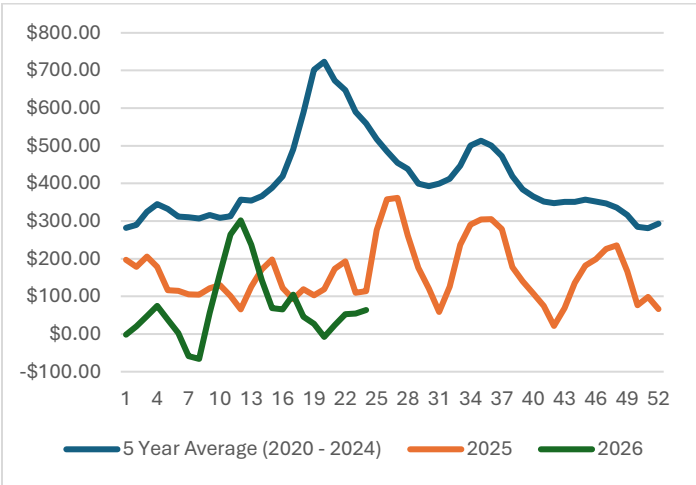


While some may take this as a sign of softening demand, it is important to recognize that similar patterns in retail prices were seen in 2025 and were followed by a rally in prices for the back half of the year. So, while it is important to continue to monitor beef prices, these recent price movements are likely not a definitive signal of a shift in demand.

What these movements in wholesale and retail prices of beef does do is impact packer margins. While cattle prices have continued to rise sharply, increases in wholesale and retail prices have risen at much slower paces. This has impacted the live-to-cutout spread, an indicator of packer margins.

Through June 13, 2026, average weekly packer margins have declined by more than 47 percent compared to the same period in 2025, with several periods of negative margins (See Figure 6).

Figure 6. Weekly Estimated Live to Cutout Spreads (Packer Margin)



These pressures have contributed to plant closures and reduced processing capacity. In the near term, reduced capacity is unlikely to meaningfully impact prices given the already limited cattle supply. However, it does beg the question of how lower packer capacity impacts cattle prices when cattle supplies begin to increase, particularly if bringing capacity back online happens at a slower pace than the increase of cattle supplies.

Theoretically, if cattle numbers increase without a like response in processing capacity, cattle prices would be expected to come under downside pressure. Again, that scenario, if it were to develop, would likely not happen for at least 18 to 24 months into the future.

Current Price Situation

Despite any concerns that might exist, the overall price situation for cattle remains at historic levels. Calf prices continue to perform at historically strong levels, with recent auction data showing week-over-week increases for both 5 weight and 7 weight feeder steers (see Table 1). While these prices are off from earlier highs set in the market, they remain within the top 5 percent of price historically.

Table 1. Cattle and Beef Prices

	Report Date	Current Report	Previous Report	Last Year Report
500 – 600 Lbs.				
MS Auctions	6/15/2026	\$420.16	\$418.07	\$338.65
Joplin Auction	6/15/2026	\$458.04	\$451.26	\$368.48
OKC Auction	6/15/2026	\$433.67	\$421.17	\$362.78
Superior	6/16/2026	N/A	\$447.50	\$400.38
700 – 800 Lbs.				
MS Auctions	6/15/2026	\$341.12	\$334.51	\$275.87
Joplin Auction	6/15/2026	\$373.32	\$359.71	\$318.21
OKC Auction	6/15/2026	\$377.76	\$356.18	\$300.59
Superior	6/16/2026	\$421.00	N/A	\$322.77
Fed Steers				
TX/OK/NM	6/14/2026	\$255.42	\$255.69	\$235.95
Beef Prices				
Choice Cutout	6/13/2026	\$392.71	\$393.62	\$373.67
All Fresh Retail	May-26	\$951.90	\$964.20	\$840.50

USDA forecasts have also become more bullish as the year has progressed. In January 2026, projections indicated that fed and feeder cattle prices would be 5 percent and 11 percent higher, respectively, than 2025. By June 2026, those projections were revised upward to 11.5 percent for

fed cattle and 16.5 percent for feeder cattle (see Table 2).

Table 2. USDA, Economic Research Service Monthly Projections for Annual Average Cattle Prices in 2026

	Jan-26	Mar-26	Jun-26
2026 Projections			
Fed Steers (\$/Cwt)	\$235.75	\$242.00	\$250.16
Feeder Steers (\$/Cwt)	\$357.00	\$367.25	\$375.22
Cull Cows (\$/Cwt)	\$157.25	\$158.80	\$162.50
Percent Change from 2025			
Fed Steers (\$/Cwt)	5.07%	7.86%	11.49%
Feeder Steers (\$/Cwt)	10.92%	14.10%	16.58%
Cull Cows (\$/Cwt)	10.61%	11.49%	14.30%

Bottom Line

While issues like the screwworm, rising beef imports, tempered beef prices, and shrinking packer margins are noteworthy, the reality of the situation is that they are not driving market direction. Instead, the market continues to be defined by tight cattle supplies, slow herd rebuilding, and strong and resilient domestic beef demand. And those factors would seem to continue to dominate the market for the next 18 to 24 months.

As a result, the outlook for cattle and beef prices remains strong, with few immediate downside risks. In fact, despite the challenges, market fundamentals have strengthened as 2026 has progressed, reinforcing a positive near- to mid-term outlook for producers.

Current Cattle and Selected Input Prices

Most Recently Reported Feeder Cattle Prices, Selected Markets (Source: USDA, Agricultural Marketing Service)

Type	Units	OKC	OKC	OKC	Joplin	Joplin	Joplin	Mississippi	Mississippi	Mississippi
		6/15/2026	6/15/2026	6/15/2026	6/15/2026	6/15/2026	6/15/2026	6/15/2026	6/15/2026	6/15/2026
		Low	High	Average	Low	High	Average	Low	High	Average
Less Than 200 Lb. Feeder Steers	(\$/Cwt)	N/A	N/A	N/A	N/A	N/A	N/A	\$650.00	\$650.00	\$650.00
201 - 300 Lb. Feeder Steers	(\$/Cwt)	N/A	N/A	N/A	N/A	N/A	N/A	\$521.25	\$622.50	\$575.64
301 - 400 Lb. Feeder Steers	(\$/Cwt)	\$556.25	\$556.25	\$556.25	\$582.00	\$590.00	\$584.87	\$496.67	\$566.11	\$527.83
401 - 500 Lb. Feeder Steers	(\$/Cwt)	\$478.75	\$495.67	\$489.66	\$497.00	\$537.00	\$519.55	\$457.50	\$524.72	\$481.86
501 - 600 Lb. Feeder Steers	(\$/Cwt)	\$414.94	\$448.31	\$433.67	\$441.57	\$470.86	\$458.04	\$384.20	\$445.70	\$420.16
601 - 700 Lb. Feeder Steers	(\$/Cwt)	\$382.07	\$417.00	\$400.00	\$393.00	\$420.75	\$408.60	\$350.33	\$388.17	\$366.41
701 - 800 Lb. Feeder Steers	(\$/Cwt)	\$368.00	\$382.79	\$377.76	\$358.75	\$388.25	\$373.32	\$338.40	\$344.60	\$341.12
801 - 900 Lb. Feeder Steers	(\$/Cwt)	\$333.10	\$345.95	\$339.17	\$342.00	\$354.00	\$347.36	\$329.33	\$339.33	\$334.80
901 - 1000 Lb. Feeder Steers	(\$/Cwt)	\$320.33	\$332.00	\$329.94	\$322.00	\$334.63	\$327.82	N/A	N/A	N/A
1001 Lb and Over Feeder Steers	(\$/Cwt)	\$319.00	\$319.00	\$319.00	\$302.67	\$304.00	\$302.77	\$244.00	\$244.00	\$244.00
Less Than 200 Lb. Feeder Heifers	(\$/Cwt)	N/A	N/A	N/A	N/A	N/A	N/A	\$565.00	\$565.00	\$565.00
201 - 300 Lb. Feeder Heifers	(\$/Cwt)	\$470.00	\$515.00	\$488.91	N/A	N/A	N/A	\$447.40	\$507.00	\$475.57
301 - 400 Lb. Feeder Heifers	(\$/Cwt)	\$448.75	\$475.63	\$460.05	\$525.00	\$537.50	\$532.02	\$420.56	\$469.56	\$447.55
401 - 500 Lb. Feeder Heifers	(\$/Cwt)	\$421.93	\$445.71	\$433.48	\$421.00	\$471.00	\$447.04	\$401.67	\$449.21	\$425.09
501 - 600 Lb. Feeder Heifers	(\$/Cwt)	\$389.71	\$405.29	\$398.45	\$384.86	\$414.86	\$398.66	\$357.44	\$399.00	\$375.79
601 - 700 Lb. Feeder Heifers	(\$/Cwt)	\$355.75	\$367.69	\$362.24	\$348.40	\$378.40	\$364.86	\$323.94	\$361.50	\$347.17
701 - 800 Lb. Feeder Heifers	(\$/Cwt)	\$326.80	\$336.70	\$331.41	\$336.50	\$349.00	\$344.36	\$322.83	\$344.42	\$334.59
801 - 900 Lb. Feeder Heifers	(\$/Cwt)	\$311.50	\$316.38	\$314.34	\$304.10	\$308.90	\$306.20	\$226.00	\$300.00	\$273.73
901 - 1000 Lb. Feeder Heifers	(\$/Cwt)	\$318.50	\$320.50	\$319.51	\$302.00	\$308.50	\$307.41		\$283.33	\$282.07
1001 Lb and Over Feeder Heifers	(\$/Cwt)	N/A	N/A	N/A	N/A	N/A	N/A	\$250.07	\$250.07	\$250.07

OKC is the Oklahoma National Stockyard in Oklahoma City, Oklahoma.

Joplin is the Joplin Regional Stockyard in Carthage, Missouri.

Mississippi is the weekly average price from auction barns in Mississippi

Most Recently Reported Replacement and Slaughter Cattle Prices, Selected Markets (Source: USDA, Agricultural Marketing Service)

Type	Units	OKC	OKC	OKC	Joplin	Joplin	Joplin	Mississippi	Mississippi	Mississippi
		6/15/2026	6/15/2026	6/15/2026	6/15/2026	6/15/2026	6/15/2026	6/15/2026	6/15/2026	6/15/2026
		Low	High	Average	Low	High	Average	Low	High	Average
Cull Cows	(\$/Cwt)	\$162.28	\$171.09	\$166.92	\$151.67	\$168.94	\$161.09	\$152.10	\$181.10	\$167.11
Cull Bulls	(\$/Cwt)	\$203.50	\$213.75	\$209.06	\$207.83	\$231.00	\$217.68	\$194.06	\$211.78	\$204.11
Bred Heifers	(\$/Head)	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,700.00	\$2,700.00	\$2,700.00
Bred Cows	(\$/Head)	N/A	N/A	N/A	\$3,033.33	\$3,191.67	\$3,109.13	\$2,774.19	\$3,225.00	\$3,017.32
Cow-Calf Pairs	(\$/Pair)	\$3,025.00	\$3,025.00	\$3,025.00	\$3,720.00	\$3,750.00	\$3,738.00	\$3,413.16	\$3,803.95	\$3,623.32

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Most Recently Reported Feeder Cattle Prices, Selected Markets (Source: USDA, Agricultural Marketing Service)

Type	Units	OKC	OKC	OKC	Joplin	Joplin	Joplin	Mississippi	Mississippi	Mississippi
		Current 6/15/2026	Previous Week	4 Week Average	Current 6/15/2026	Previous Week	4 Week Average	Current 6/15/2026	Previous Week	4 Week Average
Less Than 200 Lb. Feeder Steers	(\$/Cwt)	N/A	N/A	N/A	N/A	N/A	N/A	\$650.00	N/A	\$648.16
201 - 300 Lb. Feeder Steers	(\$/Cwt)	N/A	\$640.00	\$640.00	N/A	N/A	\$640.00	\$575.64	\$553.60	\$565.82
301 - 400 Lb. Feeder Steers	(\$/Cwt)	\$556.25	\$510.67	\$543.67	\$584.87	\$581.76	\$599.03	\$527.83	\$522.80	\$529.62
401 - 500 Lb. Feeder Steers	(\$/Cwt)	\$489.66	\$474.96	\$477.63	\$519.55	\$502.82	\$506.09	\$481.86	\$471.07	\$474.41
501 - 600 Lb. Feeder Steers	(\$/Cwt)	\$433.67	\$421.17	\$434.07	\$458.04	\$451.26	\$453.79	\$420.16	\$418.07	\$416.32
601 - 700 Lb. Feeder Steers	(\$/Cwt)	\$400.00	\$391.23	\$395.71	\$408.60	\$395.57	\$406.26	\$366.41	\$366.70	\$372.75
701 - 800 Lb. Feeder Steers	(\$/Cwt)	\$377.76	\$356.18	\$362.75	\$373.32	\$359.71	\$363.94	\$341.12	\$334.51	\$340.56
801 - 900 Lb. Feeder Steers	(\$/Cwt)	\$339.17	\$336.35	\$339.85	\$347.36	\$338.17	\$343.41	\$334.80	\$308.61	\$323.01
901 - 1000 Lb. Feeder Steers	(\$/Cwt)	\$329.94	\$323.07	\$324.17	\$327.82	\$323.66	\$327.75	N/A	\$294.67	\$303.69
1001 Lb and Over Feeder Steers	(\$/Cwt)	\$319.00	\$298.46	\$302.82	\$302.77	\$292.17	\$304.71	\$244.00	\$270.00	\$270.73
Less Than 200 Lb. Feeder Heifers	(\$/Cwt)	N/A	N/A	N/A	N/A	N/A	N/A	\$565.00	\$614.36	\$577.16
201 - 300 Lb. Feeder Heifers	(\$/Cwt)	\$488.91	\$550.00	\$535.00	N/A	N/A	\$640.00	\$475.57	\$512.02	\$510.10
301 - 400 Lb. Feeder Heifers	(\$/Cwt)	\$460.05	\$444.01	\$460.77	\$532.02	\$526.03	\$523.37	\$447.55	\$454.15	\$460.21
401 - 500 Lb. Feeder Heifers	(\$/Cwt)	\$433.48	\$419.24	\$429.46	\$447.04	\$439.21	\$443.00	\$425.09	\$415.70	\$420.83
501 - 600 Lb. Feeder Heifers	(\$/Cwt)	\$398.45	\$394.53	\$396.28	\$398.66	\$408.93	\$399.63	\$375.79	\$373.21	\$379.90
601 - 700 Lb. Feeder Heifers	(\$/Cwt)	\$362.24	\$360.73	\$361.94	\$364.86	\$382.31	\$373.38	\$347.17	\$344.91	\$341.20
701 - 800 Lb. Feeder Heifers	(\$/Cwt)	\$331.41	\$330.52	\$333.42	\$344.36	\$341.76	\$340.85	\$334.59	\$317.46	\$317.13
801 - 900 Lb. Feeder Heifers	(\$/Cwt)	\$314.34	\$314.49	\$316.57	\$306.20	\$318.78	\$315.07	\$273.73	\$290.92	\$300.23
901 - 1000 Lb. Feeder Heifers	(\$/Cwt)	\$319.51	\$292.85	\$303.21	\$307.41	\$303.50	\$298.24	\$282.07	\$282.22	\$277.12
1001 Lb and Over Feeder Heifers	(\$/Cwt)	N/A	N/A	\$287.25	N/A	N/A	N/A	\$250.07	\$315.00	\$280.07

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Mississippi is the weekly average price from auction barns in Mississippi

Most Recently Reported Replacement and Slaughter Cattle Prices, Selected Markets (Source: USDA, Agricultural Marketing Service)

Type	Units	OKC	OKC	OKC	Joplin	Joplin	Joplin	Mississippi	Mississippi	Mississippi
		Current 6/15/2026	Previous Week	4 Week Average	Current 6/15/2026	Previous Week	4 Week Average	Current 6/15/2026	Previous Week	4 Week Average
Cull Cows	(\$/Cwt)	\$166.92	\$157.71	\$163.69	\$161.09	\$161.30	\$162.26	\$167.11	\$168.13	\$167.30
Cull Bulls	(\$/Cwt)	\$209.06	\$219.07	\$207.39	\$217.68	\$224.88	\$221.71	\$204.11	\$199.01	\$199.34
Bred Heifers	(\$/Head)	\$2,500.00	\$2,925.00	\$2,862.50	\$2,500.00	\$3,000.00	\$2,594.56	\$2,700.00	\$2,550.00	\$2,983.85
Bred Cows	(\$/Head)	N/A	N/A	N/A	\$3,109.13	\$2,679.36	\$2,959.52	\$3,017.32	\$2,811.03	\$2,906.03
Cow-Calf Pairs	(\$/Pair)	\$3,025.00	\$3,133.50	\$3,329.92	\$3,738.00	\$3,550.00	\$3,702.72	\$3,623.32	\$3,606.68	\$3,854.52

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Superior Livestock Video/Internet Auction – CATTLE FROM ALL REGIONS

	Current Delivery	Current Delivery	Current Delivery	Current Delivery		Differed Delivery	Differed Delivery	Differed Delivery	Differed Delivery
		Previous	Previous 4	Previous			Previous	Previous 4	Previous
	Sale Date	Sale Date	Sales Avg	Year Sale		Sale Date	Sale Date	Sales Avg	Year Sale
	6/16/2026	5/25/2026	4/16/2026	Date		6/16/2026	5/25/2026	4/16/2026	Date
	6/16/2026	5/25/2026	5/28/2026	6/17/2025		6/16/2026	5/25/2026	5/28/2026	6/17/2025
Feeder Steers									
301 - 400 lbs.	No Sales	No Sales	\$615.00	No Sales		No Sales	\$612.50	\$627.71	No Sales
401 - 500 lbs.	No Sales	\$502.33	\$529.96	\$376.00		No Sales	\$503.89	\$522.59	\$424.65
501 - 600 lbs.	No Sales	\$447.50	\$469.62	\$400.38		No Sales	\$449.74	\$464.86	\$373.43
601 - 700 lbs.	\$400.00	\$428.13	\$424.42	\$352.42		\$421.00	\$414.81	\$420.86	\$338.36
701 - 800 lbs.	\$421.00	No Sales	\$382.51	\$322.77		\$389.34	\$387.73	\$384.49	\$322.50
801 - 900 lbs.	\$365.52	\$364.20	\$355.71	\$315.62		\$356.23	\$348.68	\$354.64	\$308.54
901 - 1,000 lbs.	\$343.46	\$332.25	\$340.63	\$299.00		\$346.40	\$341.54	\$341.25	\$298.89
1,001 - 1,100 lbs.	\$318.00	No Sales	\$323.61	\$272.48		\$325.93	No Sales	\$318.69	\$285.00
Feeder Heifers									
301 - 400 lbs.	No Sales	\$495.00	\$495.00	No Sales		No Sales	\$545.00	\$573.25	\$477.50
401 - 500 lbs.	No Sales	\$465.00	\$479.27	\$389.00		No Sales	\$451.71	\$484.20	\$375.25
501 - 600 lbs.	No Sales	\$422.50	\$447.29	\$377.84		No Sales	\$401.37	\$424.95	\$339.01
601 - 700 lbs.	\$369.50	\$404.88	\$398.80	\$323.82		\$382.18	\$364.70	\$383.12	\$311.31
701 - 800 lbs.	\$367.40	\$344.50	\$348.34	\$303.84		\$345.79	\$336.70	\$346.60	\$300.53
801 - 900 lbs.	\$339.24	\$323.83	\$344.42	\$288.08		\$341.61	No Sales	\$334.62	\$293.57
901 - 1,000 lbs.	\$312.33	No Sales	\$333.02	\$258.25		\$335.09	\$319.00	\$319.50	\$280.55
1,001 - 1,100 lbs.	No Sales	No Sales	No Sales	No Sales		No Sales	No Sales	No Sales	No Sales

Superior Livestock Video/Internet Auction – CATTLE FROM SOUTHEAST REGION

	Current Delivery	Current Delivery	Current Delivery	Current Delivery		Differed Delivery	Differed Delivery	Differed Delivery	Differed Delivery
		Previous	Previous 4 Sales Avg	Previous Year Sale			Previous	Previous 4 Sales Avg	Previous Year Sale
	Sale Date	Sale Date	4/16/2026	Date		Sale Date	Sale Date	4/16/2026	Date
	6/16/2026	5/25/2026	5/28/2026	6/17/2025		6/16/2026	5/25/2026	5/28/2026	6/17/2025
Feeder Steers									
301 - 400 lbs.	No Sales	No Sales	No Sales	No Sales		No Sales	\$575.00	\$610.68	No Sales
401 - 500 lbs.	No Sales	\$500.00	\$546.25	\$376.00		No Sales	\$502.50	\$518.96	\$373.88
501 - 600 lbs.	No Sales	\$447.50	\$478.75	No Sales		No Sales	\$449.05	\$461.63	\$347.97
601 - 700 lbs.	\$383.00	No Sales	\$410.00	\$312.00		No Sales	\$396.50	\$409.87	\$315.75
701 - 800 lbs.	\$407.00	No Sales	\$356.00	No Sales		\$383.00	No Sales	\$373.50	No Sales
801 - 900 lbs.	\$365.00	\$362.25	\$345.44	\$320.00		\$339.00	\$337.00	\$341.31	No Sales
901 - 1,000 lbs.	\$339.00	No Sales	\$357.00	No Sales		No Sales	No Sales	\$328.00	\$276.00
1,001 - 1,100 lbs.	No Sales	No Sales	No Sales	No Sales		No Sales	No Sales	\$309.00	No Sales
Feeder Heifers									
301 - 400 lbs.	No Sales	No Sales	No Sales	No Sales		No Sales	\$545.00	\$573.25	No Sales
401 - 500 lbs.	No Sales	\$470.00	\$515.00	\$356.00		No Sales	\$447.86	\$484.54	\$351.20
501 - 600 lbs.	No Sales	\$427.50	\$449.39	No Sales		No Sales	\$411.68	\$427.19	\$328.10
601 - 700 lbs.	\$367.00	No Sales	\$395.00	\$297.00		No Sales	\$380.00	\$386.61	\$294.00
701 - 800 lbs.	\$348.00	\$323.00	\$331.49	\$308.00		\$335.50	\$325.00	\$334.04	\$289.00
801 - 900 lbs.	No Sales	\$327.00	\$343.67	\$291.00		No Sales	No Sales	\$314.50	No Sales
901 - 1,000 lbs.	No Sales	No Sales	No Sales	No Sales		No Sales	No Sales	\$310.00	No Sales
1,001 - 1,100 lbs.	No Sales	No Sales	No Sales	No Sales		No Sales	No Sales	No Sales	No Sales

Weekly Fertilizer and Fuel Prices, Alabama (Source: USDA, Agricultural Marketing Service)

	Current	Previous	Previous Four	Report From	Percent	Percent	Percent		2026
	Report	Report	Report Average	Previous Year	Change	Change	Change	2025	Average
	6/15/2026	6/8/2026	6/8/2026	6/16/2025	Previous Week	Previous Month	Previous Year	Average	To Date
Urea (46-0-0) - \$/Ton	\$775.00	\$775.00	\$775.00	\$566.00	0.00%	0.00%	36.93%	\$556.06	\$667.83
DAP (Diammonium Phosphate 18-46-0) - \$/Ton	\$770.75	\$770.75	\$770.75	\$756.00	0.00%	0.00%	1.95%	\$752.71	\$763.38
Potash (Red 0-0-60) - \$/Ton	\$506.00	\$506.00	\$506.00	\$455.00	0.00%	0.00%	11.21%	\$474.67	\$508.13
No. 2 Diesel (Farm) - \$/Gallon	\$3.72	\$3.91	\$4.12	\$2.54	-4.86%	-9.71%	46.46%	\$2.66	\$3.57

Weekly Fertilizer and Fuel Prices, Illinois (Source: USDA, Agricultural Marketing Service)

	Current	Previous	Previous Four	Report From	Percent	Percent	Percent		2026
	Report	Report	Report Average	Previous Year	Change	Change	Change	2025	Average
	6/8/2026	5/25/2026	5/25/2026	6/9/2025	Previous Week	Previous Month	Previous Year	Average	To Date
Urea (46-0-0) - \$/Ton	\$750.00	\$875.00	\$875.00	\$540.00	-14.29%	-14.29%	38.89%	\$548.08	\$707.08
DAP (Diammonium Phosphate 18-46-0) - \$/Ton	\$840.00	\$840.00	\$840.00	\$720.00	0.00%	0.00%	16.67%	\$731.62	\$813.33
Potash (Red 0-0-60) - \$/Ton	\$445.00	\$445.00	\$445.00	\$409.00	0.00%	0.00%	8.80%	\$419.46	\$448.75
No. 2 Diesel (Farm) - \$/Gallon	\$4.18	\$4.29	\$4.29	\$2.69	-2.56%	-2.56%	55.39%	\$2.81	\$3.82

Monthly Feedstuff Prices – CORN GLUTTEN FEED (Source: USDA, Agricultural Marketing Service)

	Current Month	Previous Month	Previous Four Month Average	Percent Change	Percent Change	2025	2026
Terminal Market	4/1/2026	3/1/2026	12/1/2025 3/1/2026	Previous Month	Previous Year	Average	Average To Date
St Louis, MO - (\$/Ton)	\$218.50	\$215.50	\$208.44	1.39%	4.82%	\$190.43	\$214.83
KC Region - (\$/Ton)	\$254.17	\$245.25	\$234.66	3.64%	8.31%	\$199.19	\$246.35
Kansas - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Alabama - (\$/Ton)	\$205.00	\$205.00	\$207.34	0.00%	-1.13%	\$185.35	\$207.02
Missouri - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Memphis, TN - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Monthly Feedstuff Prices – CORN DISTILLERS (Source: USDA, Agricultural Marketing Service)

	Current Month	Previous Month	Previous Four Month Average	Percent Change	Percent Change	2025	2026
Terminal Market	4/1/2026	3/1/2026	12/1/2025 3/1/2026	Previous Month	Previous Year	Average	Average To Date
St Louis, MO - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
KC Region - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kansas - (\$/Ton)	\$187.50	\$174.38	\$173.39	7.53%	8.14%	\$165.53	\$177.00
Alabama - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Missouri - (\$/Ton)	\$189.50	\$187.00	\$184.33	1.34%	2.80%	\$163.44	\$187.00
Memphis, TN - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Monthly Feedstuff Prices – SOYBEAN MEAL (Source: USDA, Agricultural Marketing Service)

	Current Month	Previous Month	Previous Four Month Average 12/1/2025 3/1/2026	Percent Change Previous Month	Percent Change Previous Year	2025 Average	2026 Average To Date
Terminal Market	4/1/2026	3/1/2026	3/1/2026	Month	Year	Average	To Date
St Louis, MO - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
KC Region - (\$/Ton)	\$321.01	\$315.81	\$305.51	1.65%	5.07%	\$282.28	\$312.55
Kansas - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Alabama - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Missouri - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Memphis, TN - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	\$311.46	N/A

Monthly Feedstuff Prices – SOYBEAN HULLS (Source: USDA, Agricultural Marketing Service)

	Current Month	Previous Month	Previous Four Month Average 12/1/2025 3/1/2026	Percent Change Previous Month	Percent Change Previous Year	2025 Average	2026 Average To Date
Terminal Market	4/1/2026	3/1/2026	3/1/2026	Month	Year	Average	To Date
St Louis, MO - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
KC Region - (\$/Ton)	\$125.00	\$133.33	\$134.58	-6.25%	-7.12%	\$116.31	\$132.36
Kansas - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Alabama - (\$/Ton)	\$182.75	\$192.25	\$194.88	-4.94%	-6.23%	\$186.47	\$189.48
Missouri - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Memphis, TN - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	\$130.00	N/A

Monthly Feedstuff Prices – WHOLE COTTONSEED (Source: USDA, Agricultural Marketing Service)

	Current Month	Previous Month	Previous Four Month Average 12/1/2025	Percent Change Previous	Percent Change Previous	2025 Average	2026 Average To Date
Terminal Market	4/1/2026	3/1/2026	3/1/2026	Month	Year		
St Louis, MO - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
KC Region - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kansas - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Alabama - (\$/Ton)	\$297.06	\$278.63	\$270.29	6.62%	9.90%	\$270.50	\$281.56
Missouri - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Memphis, TN - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	\$325.00	N/A

Monthly Feedstuff Prices – COTTONSEED MEAL (Source: USDA, Agricultural Marketing Service)

	Current Month	Previous Month	Previous Four Month Average 12/1/2025	Percent Change Previous	Percent Change Previous	2025 Average	2026 Average To Date
Terminal Market	4/1/2026	3/1/2026	3/1/2026	Month	Year		
St Louis, MO - (\$/Ton)	N/A	N/A	\$297.22	N/A	N/A	\$293.11	N/A
KC Region - (\$/Ton)	N/A	N/A	\$302.22	N/A	N/A	\$298.11	N/A
Kansas - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Alabama - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Missouri - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Memphis, TN - (\$/Ton)	N/A	N/A	N/A	N/A	N/A	\$262.50	N/A